



## **Pason Announces Award of ExxonMobil Drilling Advisory System License**

FOR IMMEDIATE RELEASE

**CALGARY, Alberta (February 10, 2017)** – Pason Systems Inc. (“Pason” or the “Company”) (TSX: PSI) is pleased to announce that it has been awarded a global license of ExxonMobil’s patented Drilling Advisory System™ (DAS). This agreement combines ExxonMobil’s experience in drilling surveillance and optimization with Pason’s expertise in deploying, hosting and servicing advanced technologies at the rig-site.

The Drilling Advisory System improves operational efficiency and reduces costs through real-time performance monitoring and application of data analytics to develop drilling performance maps. These maps are used to determine optimal drilling parameters, improving drilling speed and reducing drill string vibration.

The deployment of ExxonMobil’s Drilling Advisory System extends Pason’s portfolio of technologies that can significantly improve the efficiency and effectiveness of drilling operations. The award of the license is testimony of the capabilities of Pason’s flexible platform and the Company’s distinctive skills in designing intuitive interfaces for field users.

### **Pason Systems Inc.**

Pason Systems Inc. is a leading global provider of specialized data management systems for drilling rigs. Our solutions, which include data acquisition, wellsite reporting, remote communications, web-based information management, and analytics, enable collaboration between the rig and the office. Pason’s common shares trade on the Toronto Stock Exchange under the symbol PSI.

For more information about Pason Systems Inc., visit the company’s website at [www.pason.com](http://www.pason.com) or contact:

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*Forward-looking information and statements are subject to known or unknown risks and uncertainties that may cause actual results to differ materially from those anticipated or implied in the forward-looking information and statements. Risk factors that could cause actual results or events to differ materially from current expectations include, among others, the ability of Pason to successfully implement its strategic initiatives and whether such strategic initiatives will yield the expected benefits, the operating performance of Pason’s assets and businesses, the price of energy commodities, competitive factors in the energy industry, changes in laws and regulations affecting Pason’s businesses, technological developments, and general economic conditions.*

*Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such forward looking statements, although considered reasonable by management as of the date hereof, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.*

*Additional information on risks and uncertainties and other factors that could affect Pason’s operations or financial results are included in Pason’s reports on file with the Canadian securities regulatory authorities and may be accessed through the SEDAR website ([www.sedar.com](http://www.sedar.com)) or through Pason’s website ([www.pason.com](http://www.pason.com)). Furthermore, any forward looking statements contained in this news release are made as of the date of this news release, and Pason does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.*