



Pason to Release 2020 Fourth Quarter Results on February 24, 2021

FOR IMMEDIATE RELEASE

CALGARY, Alberta (January 11, 2021) – Pason Systems Inc. (TSX: PSI) intends to release its 2020 fourth quarter results after the markets close on Wednesday, February 24th, 2021.

Pason will be conducting a conference call for interested analysts, brokers, investors, and media representatives to review its 2020 fourth quarter results at 9:00 am (Calgary time) on Thursday, February 25th, 2021. The conference call dial-in number is 1-888-231-8191 or 1-647-427-7450. You can access the seven-day replay by dialing 1-855-859-2056 or 1-416-849-0833, using password 9829429.

An archived audio webcast of the conference call will also be available on Pason's website at www.pason.com.

Pason Systems Inc.

Pason Systems Inc. is a leading global provider of specialized data management systems for drilling rigs. Our solutions, which include data acquisition, wellsite reporting, remote communications, web-based information management, and analytics, enable collaboration between the rig and the office. Pason's common shares trade on the Toronto Stock Exchange under the symbol PSI.

For more information about Pason Systems Inc., visit the company's website at www.pason.com or contact investorrelations@pason.com.

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Additional information on risks and uncertainties and other factors that could affect Pason's operations or financial results are included in Pason's reports on file with the Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com) or through Pason's website (www.pason.com).